

Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



To: Bucharest Stock Exchange (BSE)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA)

Announcement & Current report

Report date: **10 December 2018**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 200,000**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: WINE

Re-appointment of the non-executive members of the Board of Directors of PURCARI WINERIES PUBLIC COMPANY LIMITED by the Board of the Company

The AGM of the shareholders of PURCARI WINERIES PUBLIC COMPANY LIMITED (the 'Company') that took place on the 14th of June 2018, re-appointed the non-executive directors Mrs. Monica Cadogan, Mr. Neil McGregor and Mr. Vasile Tofan to the Board of Directors of the Company for the financial year 2018 and determined their remuneration for 2018.

The Board of Directors of the Company, in order to preserve the continuance of the governance of the Company in 2019, and acting pursuant to the powers conferred to it by the Articles of Association of the Company, decided to re-appoint the abovementioned non-executive directors and this decision of the Board of Directors will come into effect with the commencement of the financial year 2019, i.e. on the 1st of January 2019. Pursuant to the relevant provisions of the Articles of Association of the Company, the non-executive directors who are appointed by the Board shall hold office only until the next following annual general meeting of the shareholders of the Company. They will be eligible for re-election by the next following AGM.

The terms of appointment, duties and responsibilities of the non-executive directors, appointed by the Board as above, will remain unchanged following the coming into effect of this decision of the Board of Directors. Consequently, the composition and governance of the Committees of the Board of Directors (Audit committee and Nomination, remuneration and corporate governance committee) will also remain unchanged as announced on the 15th of June 2018, following the last AGM of the shareholders of the Company.

**John Maxemchuk,
Executive Director**

Announcement stored on the Officially Appointed Mechanism of the Cyprus Stock Exchange (CSE)