Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



1827

To: Bucharest Stock Exchange (BVB)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory

Authority (FSA)

Announcement & Current report

Report date: 04 March 2020

Company name: Purcari Wineries Public Company Limited

Headquarters: 1 Lampousas Street, 1095, Nicosia, Cyprus

Phone/fax no.: +373 22 856 035/ +373 22 856 022

Cyprus Trade Register Registration Number: HE201949

Subscribed and paid in share capital: EUR 200,000

Regulated market where the issued securities are traded: Bucharest Stock Exchange, International

shares category

Symbol: WINE

Notification of Major Holdings

Purcari Wineries Public Company Limited (the "Issuer") has been informed on 04.03.2020 by SEB Investment Management AB (hereinafter "SEB"), regarding crossing the 5% threshold.

SEB decreased its stake on 03.03.2020 to 4.81% of the Issuer's share capital or 961,873 ordinary shares.

The Notification is hereby attached.

Victor Arapan

CFO

NOTIFICATION FORM FOR MAJOR HOLDING (Sections 28, 30, 31 και 31A of the Law)

NOTIFICATION OF MAJOR HOLDING

(to be sent to the relevant issuer and to the Cyprus Securities and Exchange Commission)ⁱ

1. Identity of the issu	uer or the underlying	issuer of existing shar	es to which voting	rights are attached":
Purcari Wineries PLC			504	
2. Reason for the not	tification (please tick	the appropriate box or	boxes):	
[] An acquisition	n or disposal of voting or disposal of financi- nging the breakdown of specify)":	al instruments		
2 Details of newson	the standard of the state of th			
3. Details of person s	subject to the notifica	ition obligation™:		
Full name:	Full name: SEB Investment Management AB			
City and country of registered office (if applicable) Stockholm, Sweden				
		from the person in poi	int 3) ^v :	
5. Date on which the 2020-03-03	threshold was crosse	ed or reached ^{vi} :		
6. Threshold which was crossed or reached:				
5%				
7. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B.1 + 8.B.2)	Total % (8.A+8.B.1 +8.B.2)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	4.81 %		4.81 %	20000000
Position of previous notification (if applicable)	8.45%		8.45%	

8. Notified details of reached ^{viii} :	the resulting situation	on on the date on w	hich the threshold was	crossed or
A: Voting rights atta	ched to shares			
Class/type of	Number of voting rights ^{ix}		% of voting rights	
shares (provide ISIN code if possible)	Direct (section 28 of the Law)	Indirect (section 30 of the Law)	Direct (section 28 of the Law)	Indirect (section 30 of the Law)
CY0107600716	961873		4.81 %	
SUBTOTAL A: (Direct and Indirect)	961873		4.81 %	

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
		SUBTOTAL B.1		

Type of financial instrument	Expiration date ^{xii}	Exercise/ Conversion Period ^{xiii}	Physical or cash settlement ^{xiv}	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

9. Information in relation to the person subject to the notification obligation (please tick the applicable						
box):						
7.4.						
[x] Person subject to the notif	ication obligation is n	ot controlled by any na	tural person or legal			
entity and does not control		g(s) holding directly or i	ndirectly an interest			
in the issuer or the underlyi	ng issuer ^{xv} .					
[] Full shain of controlled	undowaldura the	to control or				
[] <u>Full</u> chain of controlled	offeetively held start	n which the voting	rights and/or the			
financial instruments are person or legal entity ^{xvi} :	effectively field start	ing with the ultimate	controlling natural			
person or regar entity.						
Namexvii	Name ^{xvii} % of voting rights if % of voting rights Total of both if it					
	it equals or is	through financial	equals or is higher			
	higher than the	instruments if it	than the notifiable			
	notifiable	equals or is higher	threshold			
	threshold	than the notifiable	and a very support using			
		threshold				
••••••	***************************************	***************************************				
			(4			
	••••••					
	••••••					
		10				
10. In case of proxy voting:						
Í						
Iname of the proxy holder) will cea	se to hold		t			
[name of the proxy holder] will cease to hold[number and percentage(%)] voting rights as of[date].						
, and a second of the second o						
11. Additional information*viii:						
			1			
declare that, to my knowledge, all of	f the above informatio	n is accurate and two				
and the my knowledge, all of	the above illiorniatio	ii is accurate and true.				
Name):	Inga Brutane					
S:	1.1					
Signature):	CAL					
Place, Date)	Riga, Latvia, 2	020 02 04				
	// Niga, Latvid, 2	020-03-04				