Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



1827

To: Bucharest Stock Exchange (BVB)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory

Authority (FSA)

Announcement & Current report

Report date: 15 November 2019

Company name: Purcari Wineries Public Company Limited Headquarters: 1 Lampousas Street, 1095, Nicosia, Cyprus

Phone/fax no.: +373 22 856 035/ +373 22 856 022

Cyprus Trade Register Registration Number: HE201949

Subscribed and paid in share capital: EUR 200,000

Regulated market where the issued securities are traded: Bucharest Stock Exchange, International

shares category

Symbol: WINE

Notification of Major Holdings

Purcari Wineries Public Company Limited ("Company") has been informed on 14.11.2019 by Aggregate of Standard Life Aberdeen plc (hereinafter "Aberdeen"), regarding crossing the 5% threshold.

The Company decreased its stake on 12.11.19 to 4.96% of the Issuer's share capital or 991,000 ordinary shares.

The Notification is hereby attached.

Victor Arapan

CFO

NOTIFICATION FORM FOR MAJOR HOLDING

(Sections 28, 30, 31 και 31A of the Law)

NOTIFICATION OF MAJOR HOLDING

(to be sent to the relevant issuer and to the Cyprus Securities and Exchange Commission)

			The state of the s			
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ::						
Purcari Wineries PLC						
2. Reason for the no	tification (please tick	the appropriate box or	boxes):			
[X] An acquisition or disposal of voting rights						
[] An acquisition or disposal of financial instruments						
	nging the breakdown o	of voting rights				
[] Other (please	specify)":					
2 Dataila of nones						
3. Details of person s	subject to the notifica	ation obligation":				
Full name:		Aggregate of Standar	rd Lifa Abardaan nla	affiliated		
	ement entities with d	elegated voting rights of				
investment manage	ement entitles with a	elegated voting rights t	on benan of marcipie	e managed portionos		
City and country of	registered office					
(if applicable)		Edinburgh, Scotland				
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		8 ,				
4. Full name of shareholder(s) (if different from the person in point 3)*:						
the person in point of .						
5. Date on which the threshold was crossed or reached ^{vi} : 12/11/2019						
,,,						
6. Threshold which was crossed or reached: 5%						
7. Total positions of person(s) subject to the notification obligation:						
		% of voting rights				
	% of voting rights	through financial	Total %	Total number of		
	attached to shares	instruments	(8.A+8.B.1	voting rights of		
	(total of 8.A)	(total of 8.B.1 +	+8.B.2)	issuer ^{vii}		
		8.B.2)				
Resulting situation						
on the date on	4.96	0.00	4.96	20,000,000		
which threshold						
was crossed or						
reached						
Position of previous						
notification	5.04	0.00	5.04			
(if applicable)						

4.96

SUBTOTAL A:

(Direct and Indirect)

007-01 01 2017 (N.A.	D. 222/2017)		LOKIAI 130-01-0
the resulting situation	on on the date on wh	ich the threshold was	crossed or
hed to shares			
Number of voting rights ^{ix}		% of voting rights	
Direct (section 28 of the Law)	Indirect (section 30 of the Law)	Direct (section 28 of the Law)	Indirect (section 30 of the Law)
N/A	991,000	N/A	4.96
	hed to shares Number of v Direct (section 28 of the Law)	Number of voting rights ^{ix} Direct Indirect (section 28 (section 30 of the Law) of the Law)	the resulting situation on the date on which the threshold was hed to shares Number of voting rights ^{ix} % of vot Direct Indirect Direct (section 28 (section 30 (section 28 of the Law) of the Law)

991,000

		Eversion /	Number of voting rights that may be	
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	acquired if the instrument is exercised/ converted	% of voting rights
		SUBTOTAL B.1		

Type of financial instrument	Expiration date ^{xii}	Exercise/ Conversion Period ^{xiii}	Physical or cash settlement ^{xiv}	Number of voting rights	% of voting rights
			SUBTOTAL B.2		

9. Infori	mation in relation to the per	rson subject to the notif	fication obligation (plea	ase tick the applicable	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the issuer or the underlying issuer ^{xv} .					
	[X] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xvi} :				
	Name ^{xvii}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold	
	Standard Life Aberdeen plc				
	Aberdeen Asset				
	Management PLC				
	Aberdeen Asset Managers Limited				

10. In case of proxy voting:	
1	
[name of the proxy holder] will cease to hold	[number
and percentage(%)] voting rights as of[date].	

11. Additional information xviii:

In reference to section 9, the shares detailed are managed by the named discretionary investment management entity within multiple portfolios on behalf of underlying clients, based on investment management agreements whereby the client has delegated the exercise of the voting power to the referenced investment manager.

This disclosure also reflects the fact that the voting rights effectively held indirectly by the underlying intermediate holding company Aberdeen Asset Management PLC ("AAM PLC") and held by the underlying investment management entity Aberdeen Asset Managers Limited ("AAML") decreased below the 5% notifiable threshold due to trading on 12 November 2019. AAM PLC now effectively holds and AAML holds the delegated voting rights to 4.96% of the shares in Purcari Wineries PLC.

I declare that, to my knowledge, all of the above information is accurate and true.

(Name): Christopher Cole

(Signature):

(Place, Date) Edinburgh, United Kingdom, 14/11/2019