

Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



To: Bucharest Stock Exchange (BVB)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA)

Announcement & Current report

Report date: **03 December 2019**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 200,000**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: **WINE**

Notification of Major Holdings

Purcari Wineries Public Company Limited ("**Company**") has been informed on 03.12.2019 by Aggregate of Standard Life Aberdeen plc (hereinafter "**Aberdeen**"), regarding crossing the 5% threshold.

The Company decreased its stake on 29.11.19 to 4.97% of the Issuer's share capital or 993,700 ordinary shares.

The Notification is hereby attached.

A handwritten signature in blue ink, appearing to read 'Victor Arapan', is written over a horizontal line.

Victor Arapan
CFO

**NOTIFICATION FORM
FOR MAJOR HOLDING
(Sections 28, 30, 31 και 31A of the Law)**

NOTIFICATION OF MAJOR HOLDING

(to be sent to the relevant issuer and to the Cyprus Securities and Exchange Commission)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:
Purcari Wineries PLC

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv}:

Full name: Aggregate of Standard Life Aberdeen plc affiliated investment management entities with delegated voting rights on behalf of multiple managed portfolios

City and country of registered office
(if applicable) Edinburgh, Scotland

4. Full name of shareholder(s) (if different from the person in point 3)^v:

5. Date on which the threshold was crossed or reached^{vi}: 29/11/2019

6. Threshold which was crossed or reached: 5%

7. Total positions of person(s) subject to the notification obligation:

| | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B.1 + 8.B.2) | Total % (8.A+8.B.1 +8.B.2) | Total number of voting rights of issuer ^{vii} |
|---|--|---|----------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 4.97 | 0.00 | 4.97 | 20,000,000 |
| Position of previous notification (if applicable) | 5.02 | 0.00 | 5.02 | |

| 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}: | | | | |
|---|---------------------------------------|-------------------------------------|-----------------------------------|-------------------------------------|
| A: Voting rights attached to shares | | | | |
| Class/type of shares <i>(provide ISIN code if possible)</i> | Number of voting rights ^{ix} | | % of voting rights | |
| | Direct (section 28 of the Law) | Indirect (section 30 of the Law) | Direct (section 28 of the Law) | Indirect (section 30 of the Law) |
| CY0107600716 | N/A | 993,700 | N/A | 4.97 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| SUBTOTAL A: (Direct and Indirect) | 993,700 | | 4.97 | |

| B.1: Financial Instruments according to section 31(1)(a) of the Law | | | | |
|--|------------------------------|---|--|--------------------|
| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Number of voting rights that may be acquired if the instrument is exercised/ converted | % of voting rights |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| SUBTOTAL B.1 | | | | |

| B.2: Financial Instruments with similar economic effect according to section 31(1)(b) of the Law | | | | | |
|---|--------------------------------|---|--|-------------------------|--------------------|
| Type of financial instrument | Expiration date ^{xii} | Exercise/ Conversion Period ^{xiii} | Physical or cash settlement ^{xiv} | Number of voting rights | % of voting rights |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| SUBTOTAL B.2 | | | | | |

9. Information in relation to the person subject to the notification obligation (please tick the applicable box):

- Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the issuer or the underlying issuer^{xv}.
- Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xvi}:

| Name ^{xvii} | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|---------------------------------|--|--|---|
| Standard Life Aberdeen plc | | | |
| Aberdeen Asset Management PLC | | | |
| Aberdeen Asset Managers Limited | | | |

10. In case of proxy voting:

I
 [name of the proxy holder] will cease to hold[number and percentage(%)] voting rights as of [date].

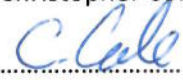
11. Additional information^{xviii}:

In reference to section 9, the shares detailed are managed by the named discretionary investment management entity within multiple portfolios on behalf of underlying clients, based on investment management agreements whereby the client has delegated the exercise of the voting power to the referenced investment manager.

This disclosure also reflects the fact that the voting rights effectively held indirectly by the underlying intermediate holding company Aberdeen Asset Management PLC ("AAM PLC") and held by the underlying investment management entity Aberdeen Asset Managers Limited ("AAML") decreased below the 5% notifiable threshold due to trading on 29 November 2019. AAM PLC now effectively holds and AAML holds the delegated voting rights to 4.97% of the shares in Purcari Wineries PLC.

I declare that, to my knowledge, all of the above information is accurate and true.

(Name): Christopher Cole

(Signature): .....

(Place, Date) Edinburgh, United Kingdom, 03/12/2019