Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

cc:

Share capital: EUR 200,000

www.purcari.wine



To:

Bucharest Stock Exchange (BVB)

Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA)

Announcement & Current report

Report date: 04 November 2019

Company name: Purcari Wineries Public Company Limited

Headquarters: 1 Lampousas Street, 1095, Nicosia, Cyprus

Phone/fax no.: +373 22 856 035/ +373 22 856 022

Cyprus Trade Register Registration Number: HE201949

Subscribed and paid in share capital: EUR 200,000

Regulated market where the issued securities are traded: Bucharest Stock Exchange, International

shares category

Symbol: WINE

Notification of Major Holdings

Purcari Wineries Public Company Limited ("Company") has been informed on 01.11.2019 by Aggregate of Standard Life Aberdeen plc (hereinafter "Aberdeen"), regarding increasing its stake in Company on 30.10.2019 to 1,008,000 ordinary shares.

The shares acquired correspond to 5.04% of the Issuer's share capital.

The Notification is hereby attached.

Victor Arapan **CFO**

NOTIFICATION FORM FOR MAJOR HOLDING

(Sections 28, 30, 31 και 31A of the Law)

NOTIFICATION OF MAJOR HOLDING

(to be sent to the relevant issuer and to the Cyprus Securities and Exchange Commission)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :					
Purcari Wineries PLC					
2. Reason for the not	i fication (please tick t	the appropriate box or i	boxes):		
[V] An acquisition	or disposal of voting	rights			
·	or disposal of voting or disposal of financia	•			
	ging the breakdown o				
[] Other (please s		i voting rights			
[] other (preuse :	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
3. Details of person s	ubject to the notifica	tion obligation ^{iv} :			
Full name:		Aggregate of Standar	d Life Aberdoon nle	affiliated	
	ement entities with de	elegated voting rights o	•		
mrestment manage	inent chines with ac	siegatea voting rights o	in bendir or manapi	. managea portionos	
City and country of	registered office				
(if applicable)		Edinburgh, Scotland			
	adot take .				
4. Full name of shareholder(s) (if different from the person in point 3) ^v :					
5. Date on which the	threshold was crosse	ed or reached ^{vi} : 30/10/	2019		
c = 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1 50/			
6. Threshold which w	as crossed or reache	a: 5%			
7 Total positions of	nerson(s) subject to t	he notification obligati	on		
7. Total positions of	person(s) subject to t	% of voting rights	on:		
	% of voting rights	through financial	Total %	Total number of	
	attached to shares	instruments	(8.A+8.B.1	voting rights of	
	(total of 8.A)	(total of 8.B.1 +	+8.B.2)	issuer ^{vii}	
	(1014)	8.B.2)	. 3.3.2,	issuei	
Resulting situation		,			
on the date on	5.04	0.00	5.04	20,000,000	
which threshold					
was crossed or			in P		
reached					
Position of previous	N/A	N/A	N/A		
notification					
(if applicable)					

(Direct and Indirect)

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii} :					
A: Voting rights attached to shares					
Class/type of	Number of voting rights ^{ix}		% of voting rights		
shares (provide ISIN code if possible)	Direct (section 28 of the Law)	Indirect (section 30 of the Law)	Direct (section 28 of the Law)	Indirect (section 30 of the Law)	
CY0107600716	N/A	1,008,000	N/A	5.04	
SUBTOTAL A:	1,008,000		5.	04	

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
		SUBTOTAL B.1		

Type of financial instrument	Expiration date ^{xii}	Exercise/ Conversion Period ^{xiii}	Physical or cash settlement ^{xiv}	Number of voting rights	% of voting rights

^{9.} Information in relation to the person subject to the notification obligation (please tick the applicable box):

 [] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the issuer or the underlying issuer^{xv}. [X] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xvi}: 				
Name^{xvii} Standard Life Aberdeen plc	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold	
Aberdeen Asset Management PLC Aberdeen Asset Managers Limited	5.04	0.00	5.04	

10. In case of proxy voting:	
1	
[name of the proxy holder] will cease to hold	
and percentage(%)] voting rights as of	

11. Additional information xviii:

In reference to section 9, the shares detailed are managed by the named discretionary investment management entity within multiple portfolios on behalf of underlying clients, based on investment management agreements whereby the client has delegated the exercise of the voting power to the referenced investment manager.

This disclosure also reflects the fact that the voting rights effectively held indirectly by the underlying intermediate holding company Aberdeen Asset Management PLC ("AAM PLC") and held by the underlying investment management entity Aberdeen Asset Managers Limited ("AAML") increased above the 5% notifiable threshold due to trading on 30 October 2019. AAM PLC now effectively holds and AAML holds the delegated voting rights to 5.04% of the shares in Purcari Wineries PLC.

I declare that, to my knowledge, all of the above information is accurate and true.

(Name):

David McVeigh

(Signature):

.....

(Place, Date)

Aberdeen, United Kingdom, 1/11/2019

