Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



1827

To:

Bucharest Stock Exchange (BSE)

cc:

Cyprus Securities & Exchange Commission (CySEC),

Romanian Financial Supervisory Authority (FSA) - Financial

Instruments and Investments Sector

Current report

Report date: 14 August 2019

Company name: Purcari Wineries Public Company Limited

Headquarters: 1 Lampousas Street, 1095, Nicosia, Cyprus

Phone/fax no.: +373 22 856 035/ +373 22 856 022

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: EUR 200,000

Regulated market where the issued shares are traded: Bucharest Stock Exchange,

International shares category

Symbol: WINE

Re: Important event – Lorimer Ventures Limited is exploring strategic options in relation to its stake in Purcari Wineries Public Company Limited, following approach by third parties

Purcari Wineries Public Company Limited (the "Company") has been informed by its second largest shareholder, Lorimer Ventures Limited ("Lorimer"), a wholly owned subsidiary of Emerging Europe Growth Fund II, L.P., managed by Horizon Capital, holding 4,539,233 shares in the Company (representing 22.6962% of the Company's share capital) (the "Shares"), that as a result of third parties expressing their unsolicited interest in the acquisition of the Shares, they are currently exploring strategic options in relation to the sale of the Shares, and for that purpose have

decided to retain WOOD & Company Financial Services, a.s. as their financial advisor. No decision has been yet taken with respect to the Shares.

We hereby attach the notification letter received from Lorimer Ventures Limited.

Victor Bostan,

CEO

Victor Arapan,

CFO

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LORIMER VENTURES LIMITED REGISTRATION NUMBER: 220254 ADDRESS: 1 LAMPOUSAS STREET, P.C. 1095, NICOSIA, CYPRUS

Date: 13 August 2019

To: Mr. Victor Bostan, CEO

Re: Lorimer Ventures Limited is exploring strategic options for the stake owned in Purcari Wineries Public Company Limited, following approach by third parties

Dear Mr. Bostan,

The undersigned, Lorimer Ventures Limited ("Lorimer"), a company operating under the laws of Cyprus, registered with number HE 220254, with registered office in 1 Lampousas Street, P.C. 1095, Nicosia, Cyprus, a wholly owned subsidiary of Emerging Europe Growth Fund II, L.P., managed by Horizon Capital, holding 4,539,233 shares in Purcari Wineries Public Company Limited (the "Company"), representing 22.6962% in the share capital of the Company (the "Shares"),

Hereby inform you that after having received unsolicited expressions of interest from third parties for the acquisition of the Shares, we are currently exploring strategic options in relation to the sale of the Shares, and for that purpose have decided to retain WOOD & Company Financial Services, a.s. as our financial advisor.

As of today, no decision has been taken to dispose of all or part of the Shares, much less on the method of disposal, if at all, and there is no certainty as to whether and when such a decision will be made in the future. We will keep you informed in due course if a decision in this respect is made, in accordance with applicable law.

Sincerely yours,

Chrystalla Dekatris

Director

LORIMER VENTURES LIMITED REGISTRATION NUMBER: 220254 ADDRESS: 1 LAMPOUSAS STREET, P.C. 1095, NICOSIA, CYPRUS

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