Purcari Wineries Public Company Limited
1 Lampousas Street, 1095, Nicosia, Cyprus
Tel: +373 22 856 035, Fax: +373 22 856 022
HE201949
Share capital: EUR 200,000
www.purcari.wine

To: **Bucharest Stock Exchange (BVB)**

cc: **Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA)**

Announcement & Current report

Report date: **28 January 2020**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 200,000**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: WINE

Notification of Major Holdings

Purcari Wineries Public Company Limited ("**Company**") has been informed on 28.01.2020 by Amboselt Universal Inc regarding crossing the 25% threshold.

The Company decreased its stake on 27.01.2020 to 20.03086% of the Issuer's share capital or 4,006,172 ordinary shares.

The Notification is hereby attached.

Victor Arapan
CFO

NOTIFICATION FORM
FOR MAJOR HOLDING
(Sections 28, 30, 31 και 31A of the Law)

NOTIFICATION OF MAJOR HOLDING
(to be sent to the relevant issuer and to the Cyprus Securities and Exchange Commission)[i]

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[ii]:
Name: **PURCARI WINERIES PUBLIC COMPANY LIMITED**
Address: **Str. Lampousas nr. 1, 1095, Nicosia, Cipru**
Registration code: **HE201949**
Market symbol: **WINE**
Type of securities: **SHARES**

2. Reason for the notification (*please tick the appropriate box or boxes*):

[ ] An acquisition or disposal of voting rights
[**X**] An acquisition or disposal of financial instruments
[ ] An event changing the breakdown of voting rights
[ ] Other (*please specify*)[iii]*:*

3. Details of person subject to the notification obligation[iv]:

Full name: ***AMBOSELT UNIVERSAL Inc***

City and country of registered office (*if applicable*) **Palm Grove House, etajul 4, P.O. Box 438, Road Town, Tortola, Insulele Virgine Britanice**

4. Full name of shareholder(s) (*if different from the person in point 3*)[v]*:* **N/A**

5. Date on which the threshold was crossed or reached[vi]:27.01.2020

6. Threshold which was crossed or reached:25,0000%

7. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B.1 + 8.B.2)	Total % (8.A+8.B.1 +8.B.2)	Total number of voting rights of issuer[vii]
Resulting situation on the date on which threshold	20,03086	N/A	20,03086	20.000.000

was crossed or reached				
Position of previous notification (*if applicable*)	25,03086	N/A	25,03086	20.000.000

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]:				
A: Voting rights attached to shares				
Class/type of shares (*provide ISIN code if possible*)	**Number of voting rights[ix]**		**% of voting rights**	
	Direct (section 28 of the Law)	**Indirect** (section 30 of the Law)	**Direct** (section 28 of the Law)	**Indirect** (section 30 of the Law)
CY0107600716	**4.006.172**	**-**	**20,03086**	**-**
SUBTOTAL A: (Direct and Indirect)	**4.006.172**		**20,03086**	

B.1: Financial Instruments according to section 31(1)(a) of the Law				
Type of financial instrument	**Expiration date[x]**	**Exercise/ Conversion Period[xi]**	**Number of voting rights that may be acquired if the instrument is exercised/ converted**	**% of voting rights**
N/A	**N/A**	**N/A**	**N/A**	**N/A**
		SUBTOTAL B.1	**N/A**	**N/A**

B.2: Financial Instruments with similar economic effect according to section 31(1)(b) of the Law					
Type of financial instrument	**Expiration date[xii]**	**Exercise/ Conversion Period[xiii]**	**Physical or cash settlement[xiv]**	**Number of voting rights**	**% of voting rights**
N/A	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**

			SUBTOTAL B.2	N/A	N/A

9. Information in relation to the person subject to the notification obligation (*please tick the applicable box*)**:**

[ ] **Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the issuer or the underlying issuer**[xv].

[X] **Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**[xvi]**:**

Name[xvii]	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Victor Bostan	N/A	N/A	N/A
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....

10. In case of proxy voting:

N/A

[*name of the proxy holder*] will cease to hold .....[*number and percentage(%)*] voting rights as of ..... *[date*].

11. Additional information[xviii]**:**

Victor Bostan owns 98,5% of the shares and voting rights in AMBOSELT UNIVERSAL Inc

I declare that, to my knowledge, all of the above information is accurate and true.

(Name): Victor Bostan

(Signature): .....

(Place, Date) Chisinau, 28.01.2020

ANNEX: NOTIFICATION OF MAJOR HOLDINGS
(Filed only with the Cyprus Securities and Exchange Commission and not with the relevant Issuer)

A: Identity of the person subject to the notification obligation

Full name (*including legal form for legal entities*):

AMBOSELT UNIVERSAL Inc (incorporated)

Contact address (*registered office for legal entities*):

Palm Grove House, etajul 4, P.O. Box 438, Road Town, Tortola, Insulele Virgine Britanice

E-Mail:
v.bostan@purcari.wine

Phone number / Fax number :
+37369206060

Other useful information (*at least one contact person for legal persons*):
Victor Bostan

B: Identity of the notifier (*complete if another person makes the notification on behalf of the person or entity mentioned in point A*)

Full name:
Victor Bostan

Contact address:
Palm Grove House, etajul 4, P.O. Box 438, Road Town, Tortola, Insulele Virgine Britanice

E-Mail:
v.bostan@purcari.wine

Phone number / Fax number :
+37369206060

Other useful information (*e.g. functional relationship with the person or legal entity subject to the notification obligation*):
Director

C. Date on which the issuer was notified:
28.01.2020

D. Additional information:

N/A