

Purcari Wineries Public Company Limited

1 Lampousas Street, 1095, Nicosia, Cyprus

Tel: +373 22 856 035, Fax: +373 22 856 022

HE201949

Share capital: EUR 200,000

www.purcari.wine



To: Bucharest Stock Exchange (BSE)

cc: Cyprus Securities & Exchange Commission (CySEC), Romanian Financial Supervisory Authority (FSA) – Financial Instruments and Investments Sector

Announcement & Current report

Report date: **26 July 2019**

Company name: **Purcari Wineries Public Company Limited**

Headquarters: **1 Lampousas Street, 1095, Nicosia, Cyprus**

Phone/fax no.: **+373 22 856 035/ +373 22 856 022**

Cyprus Trade Register Registration Number: **HE201949**

Subscribed and paid in share capital: **EUR 200,000**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange, International shares category**

Symbol: WINE

Re: Procedure for dividends distribution

Purcari Wineries Public Company Limited (the „Company”) discloses the following information regarding the payment of dividends for the financial year 2018 according to the Decision of the Ordinary Meeting of Shareholders dated 25.04.2019, as follows:

**DISTRIBUTION PROCEDURE FOR THE DIVIDENDS
FOR THE FINANCIAL YEAR 2018
TO THE COMPANY'S SHAREHOLDERS OF
PURCARI WINERIES PUBLIC COMPANY LIMITED**

The Cypriot company PURCARI WINERIES PUBLIC COMPANY LIMITED informs the shareholders about the following information regarding the payment of dividends for the financial year 2018:

- payment of dividends is made, in accordance with the legal provisions in force, through the Central Depository;
- the gross dividend per share is 0.95 lei
- the issuer will not withhold the dividend tax at source, in accordance with the legal provisions in force in Cyprus - country of fiscal residence of the company;
- the dividend payment date is 31.07.2019;
- the record date is 11.07.2019 (ex-date 10.07.2019) - the date of identification of the shareholders who are going to benefit from the rights and on which the effects of the decision of the Ordinary General Meeting of Shareholders dated 25.04.2019 are reflected;
- the costs related to the distribution of the dividends will be supported by the company, according to the decision of the Ordinary General Meeting of the Shareholders;
- the paying agent is BANCA TRANSILVANIA S.A.

The distribution of the dividends will be done starting with 31.07.2019 to the shareholders registered in the shareholders register of PURCARI WINERIES PUBLIC COMPANY LIMITED on 11.07.2019 by the following payment methods:

1. Payment in cash.

The distribution of cash dividends shall be made to the shareholders not represented by the Participant, individual persons except those who opt for payment by bank transfer under the conditions stipulated in item 2 of this procedure, in compliance with the legal provisions regarding the cash payments through the CENTRAL DEPOSITORY SA at the offices of BANCA TRANSILVANIA SA from the country, starting with 31.07.2019. The dividend timetable is the opening hours of the banking units.

Payment of dividends to BANCA TRANSILVANIA S.A. is made only to individual persons shareholders, as follows:

- in the case of shareholders not represented by the Participant, resident individual persons presenting themselves personally at the counter, dividends are paid on the basis of the identity document bearing the personal numerical code (C.N.P.).

The identification of the shareholders not represented by the File Participant will be based on the information found in the reserved area of C.N.P.

- in the case of shareholders not represented by the Participant, non-resident individuals who will present themselves personally at the counter, dividends are paid on the basis of the passport whose number must correspond to those in the File.

- in the case of shareholders not represented by the Participant, individual persons under the age of 14, the payment of dividends is made to the legal representative in the sphere - the tutor / parent of the minor based on the following documents: the birth certificate of the shareholders not represented by the Participant who must have registered CNP- (photocopy is retained), the legal act establishing guardianship for the guardian who is not one of the parents +1 photocopy certified for compliance with the original (photocopy is retained) and identity document of the guardian / parent +1 photocopy certified for compliance with the original (photocopy is retained).

- in the case of shareholders not represented by the Participant, individual persons having established the payment, the dividend payment is made through the curator of the respective person, on the basis of the following documents: the identity act of the shareholders not represented by the Participant who must have registered C.N.P. +1 certified photocopy with the original (the photocopy is retained), the legal act that establishes the trusteeship +1 certified photocopy for compliance with the original (photocopy is retained) and the curator's identity document +1 photocopy certified for compliance with the original (photocopy is retained).

- in the case of shareholders not represented by the Participant, individual persons who do not personally present themselves at the counter but mandate another person in this respect, the payment of the dividends is made to the person's empowered person, on the basis of the following documents: the special power of attorney certified by the notary which includes the power of attorney dividends issued not more than three years prior to the date of payment, unless the empowerment has a term of validity longer than 3 years and is valid at the date when the paid photocopy is photocopied for compliance with the original (the photocopy is retained) and the identity document of the proxy +1 photocopy certified for compliance with the original (photocopy is retained).

Any payment made at the counter will be confirmed by the signature of the person who actually raises the amounts of money on the receipt for the respective payment.

Documents submitted in a foreign language will be accompanied by legalized translation into Romanian, and if issued by a foreign authority, they must be apostilled or legalized, as the case may be.

Exceptional situations: no dividend payments will be made at the counter in the following cases:

- a) to shareholders not represented by the Participant whose C.N.P. of the documents presented at the counter does not correspond to the one submitted in the file submitted by the Central Depository, and they will be directed to the Central Depository.
- b) to the heirs of the shareholders not represented by the Deceased Participant enrolled in the File submitted by the Central Depository, only after they have fulfilled the formalities under item 6 of the procedure.

c) in any other exceptional situation, which does not fall within the above mentioned situations, in which case the Unrepresented Participants will address the Central Depository.

2. Payments by bank transfer (in accounts opened in lei with a bank in Romania) for individual and legal persons. Starting with the date of this announcement, shareholders and natural persons not represented by the Participant who wish to pay the dividends by bank transfer may request and submit to the Central Depository S.A. the necessary documents, the payment of the dividends being made by the Central Depository S.A. by bank transfer on 31.07.2019 (date of payment), after receiving and checking the documentation, as follows:

a. The shareholders, whether individuals or by legal or conventional representative, shall present to the Central Depository the IBAN code collection form, specifying the bank and account (IBAN) opened in the name of the shareholder (the template is available on the Central Depository's website www.depozitarulcentral.ro), accompanied by:

- a copy of the valid identity document in which the personal numerical code is legible - certified by the holder "according to the original";
- an account statement or a document issued by the bank (signed and stamped) confirming the existence of the account in the name of the Financial Instruments Holder, with the specification of the IBAN, in the original;
- a copy of the documents certifying the quality of the signatory of the application for legal or conventional representative, if applicable - certified by the holder "according to the original";
- proof of payment of the tariff charged by the Central Depository for this operation.

b. Shareholders, by legal or conventional legal representative, will submit to the Central Depository the IBAN code collection form indicating the bank and account (IBAN) opened in the name of the shareholder (the template is available on the Central Depository website www.depozitarulcentral.ro), accompanied by:

- copy of the registration certificate - holder's certificate "according to the original";
- copy of the document certifying the status of legal representative of the company (certificate issued by the trade registry / equivalent entity - for the foreign entities) - certified by the holder "according to the original";
- a copy of the documents certifying the status of a representative of the application's signatory, if applicable - certified by the holder "according to the original";
- an account statement or a document issued by the bank (signed and stamped) confirming the existence of the account in the name of the holder - the legal person, specifying the IBAN code, in the original;
- proof of payment of the tariff charged by the Central Depository for this operation.

Documents presented in a foreign language will be accompanied by a legalized translation into Romanian, and if issued by a foreign authority, they must be apostilled or legalized, as the case may be.

Process implementation:

a) The IBAN code collection forms accompanied by the above-mentioned documents will be sent to the following address: Central Depository S.A. - Bucharest, Bd. Carol I no. 34-36, sector 2, or will be deposited at the Central Depository's office.

b) The Central Depository checks the documentation submitted by PURCARI WINERIES PUBLIC COMPANY LIMITED shareholders according to the above, and if the documentation is not complete, it will request the completion of the documentation.

c) If bank transfer payment is to be made on 31.07.2019, the IBAN code collection forms must be received by the Central Depository at least 4 days prior to 31.07.2019.

(d) In the case of IBAN code collection forms received after the period referred to in point (c), the Central Depository will check whether the relevant shareholders have received the appropriate dividends. In this case, the shareholders pay the fees provided in the Annex to the Collection Form. If the money has not been cashed, the Central Depository will block their payment in cash and within 3 days from the time of blocking will instruct you to pay by bank transfer.

3. Payment in the accounts of the Shareholders of PURCARI WINERIES PUBLIC COMPANY LIMITED.

The individual or legal persons who, at the record date of July 11, 2019, hold shares issued by PURCARI WINERIES PUBLIC COMPANY LIMITED in accounts opened with the Participants of the Central Depository System, except for those with legal provisions relating to indemnification, will receive dividends corresponding to the respective holdings in the account of the Participants on the date of payment - 31.07.2019, without submission of additional documents.

4. Specification regarding the payment of dividends to the owners of shares held in joint ownership.

In the case of financial instruments held in joint ownership by two or more holders of financial instruments, the payment of dividends shall be made in accordance with the following particularities:

- in the case of bank transfer payments, the Central Depository will transfer the sums of money due to the co-owners to the account indicated by all co-owners on the basis of the joint request addressed to the Central Depository.

- in the case of cash payments, the payments will be made in cash provided that all co-owners will appear at the BANCA TRANSILVANIA S.A., personally or by legal and / or conventional representative and submit the documents referred to in point 1.

- In the case of payments to shareholders who have opened accounts with the Participants, the dividends due to the co-owners will be transferred to the Participant whose clients are.

- if the co-owners request both the Central Depository's registration of the direct transfer of ownership of the financial instruments as a result of the indivisible exit in accordance with the applicable legal regime, as well as the direct payment to each of the co-owners according to the number of equity instruments acquired the Central Depository will block the payment of dividends in order to effect the recalculation of the dividends due to each former co-owner, and subsequently the payment will be made by the Central Depository in accordance with the provisions of the present procedure.

5. Specification regarding the payment of dividends to the deceased shareholders.

In the case of deceased shareholders, the dividends are to be paid at the request of the successors by bank transfer or in cash, only after the heirs have previously requested the Central Depository SA. and the record of the transfer of shares to the successor(s) as a result of the succession.

6. Dividends whose payment cannot be made through the Central Depository.

Dividends whose value does not cover the distribution costs generated by the Central Depository will be distributed by PURCARI WINERIES PUBLIC COMPANY LIMITED in Cyprus, Nicosia, Str. Lampousas 1, through cashier, without commission, starting 31.07.2019.

7. All shareholders' queries will include the email address and the telephone number where the shareholders or their representatives can be contacted, as appropriate, in the event of clarification.

Additional information regarding the dividend payment procedure can be obtained from: Central Depository S.A., dividende@depozitarulcentral.ro and from PURCARI WINERIES PUBLIC COMPANY LIMITED, investor.relations@purcari.wine.

Victor Arapan,
Executive Director